

## Skip Payment Form

Angelina Federal Employees Credit Union (AFECU) allows its members who are current on their loans to skip one full month of their loan payment (s) once per year, limited to a total of three for the life of the loan. I understand that doing this extends the term of the affected loan (s), and interest will continue to accrue on the outstanding balance of the loan (s) throughout the deferred payment period.

I understand that I will be charged a \$25.00 fee for each skipped loan, which will be deducted from my share account.

\*\*\*This offer does not apply to single-payment loans, real estate or home equity loans, AFECU credit cards, and Line of Credit loans. ☐ Check here to skip **ALL** loan payments I want to skip a loan payment for the following month: \_\_\_\_\_ Member Name \_\_\_\_\_ Member Number Loan Type \_\_\_\_\_ Loan number \_ \*\* Sign below with a valid contact number and return by email to afecu@afecu.net or by fax at 936-632-8829. Date \_\_\_\_\_ Joint Borrower Signature \_\_\_\_\_\_ Date \_\_\_\_\_ **CREDIT UNION USE ONLY:** Due date of payment skipped \_\_\_\_\_\_(monthly) or \_\_\_\_\_and \_\_\_\_\_ (bi-weekly) / semi-monthly. NEXT PAYMENT DUE DATE: \_\_\_\_\_ Auto draft/transfer file adjusted □ Fee collected □

Employee Initials \_\_\_\_\_ Date \_\_\_\_