

ANGELINA FEDERAL EMPLOYEES CREDIT UNION
Minutes of the 72nd Annual Meeting
February 1, 2025

Billy Lumpkin called the meeting to order at 6:00 p.m. on February 1, 2025, at Pitser Garrison Civic Center, Lufkin, Texas.

The following directors were present: Billy Lumpkin, Carolyn Cox, Lynn Chesser, Robert Dixon, Stephen Garrett, Glenn Hammond, and Jill Berry.

Committee members present were Steve Clarady, Carrie Dixon, and Billy Lumpkin, Jr.

Stephen Clarady led us in prayer.

Robert Dixon, Secretary of the Board of Directors, ascertained that a quorum of 247 members and 43 guests was present.

The minutes of the 71st Annual Meeting, held on March 9, 2024, were read and approved.

Billy Lumpkin, Chairman of the Board, thanked the members for attending and presented the Report of Directors (*Copy of speech attached*)

Carla Kelley, President, welcomed everyone and presented the President's Report (*Copy of speech attached*)

Steve Clarady, Chairman of the Audit Committee, presented the Supervisory Audit Committee's Annual Report. (*Copy attached*)

Carla Kelley presented the 2024 Annual Financial Report and asked if any members had questions regarding the financials. The meeting was then turned over to Billy Lumpkin.

Billy Lumpkin asked the membership if there was any unfinished business, and none was noted.

Lynn Chesser requested that Billy Ball, Chairman of the Nominating Committee, come forward to present the Nominating Committee's report.

Billy Ball stated the nominating committee had spoken with Billy Lumpkin, Jill Berry, Robert Dixon, and Stephen Garrett, whose terms were expiring. All have agreed to serve another three-year term.

Lynn Chesser asked three times if there were any nominations from the floor. Hearing none, John Ippolito made a motion, seconded by Royce McGaughey, to re-elect the current nominees for the Board of Directors of AFECU. Motion carried.

A motion to adjourn the meeting was made by Carrie Dixon and seconded by Nate Smith.
Motion carried.

The meeting adjourned at 6:40 p.m.

Bingo followed.

Signed  Secretary.

Signed  President.