

ANGELINA FEDERAL EMPLOYEES CREDIT UNION

Minutes of the 70th Annual Meeting

The meeting was called to order by Billy Lumpkin at the Pitser Garrison Civic Center, Lufkin, Texas on February 25, 2023, at 6:20 P M.

The following directors were present: Billy Lumpkin, Delana Hendrick, Jill Berry, Lynn Chesser, Robert Dixon, and Glenn Hammond.

Committee members present were: Steve Clarady, Terry Harris, Carrie Dixon, Mark Brantner, and Billy Lumpkin, Jr

Stephen Clarady led us in prayer.

Robert Dixon ascertained that a quorum was present with 252 members and 38 guests were in attendance.

The minutes of the 69th annual meeting, held on February 26, 2022, were read, and approved.

Directors Report was presented by Billy Lumpkin, Mr. Lumpkin thanked the members for coming, discussed the current condition of the credit union, presented Linda Jones with a plaque for thirty-six years of dedicated service, recognized John Ippolito for seventeen years of service as a Board of Director, Elza Harty and Ralph Fair for many years on the audit committee. (Copy of Directors Report attached).

Presidents Report was presented by Carla Kelley. (Copy of Presidents report attached).

Steve Clarady, Chairman of the Audit Committee presented the annual audit report. (Copy attached).

The 2022 Annual Financial Report was presented by Carla Kelley. Carla asks membership if there were any questions regarding financials, none noted. Meeting was then turned back over to Billy Lumpkin.

Billy Lumpkin ask the membership was there was any unfinished business, none noted.

Billy Lumpkin requested that Billy Ball, Chairman of the nominating committee to come forward and present nominations for board of directors positions that were vacant or up for re-election.

Billy Ball presented nominating committee recommendations, stated that he had spoken with Carolyn Cox who was recently appointed to fill a board vacancy. Carolyn Cox has agreed to serve on board of directors, if elected.

Billy Lumpkin ask three times were there any nominations from the floor.

A motion was made by Royce McGaughey and seconded by John Ippolito to elect Carolyn Cox.
Motion carried.

Motion to adjourn the meeting was made by Carrie Dixon and seconded by Delana Hendrick.
Meeting adjourned at 7:25 P M.

Bingo was played and door prizes given.

Signed  Secretary, Robert Dixon

Signed  Chairman of Board, Billy Lumpkin